



WEEKLY VEAL MARKET SUMMARY

~ Livestock, Meat, Feed Ingredients & Skin Markets ~

Thursday, December 11, 2008

Vol 13, No. 50

CARLOT VEAL CARCASS REPORT

Northeast and North Central Basis - 12/04/2008-12/10/2008

Compared to last week: The special fed veal carcass weighted average composite price was \$4.00 lower on light demand and moderate offer-ings. Harvest numbers increased nearly 20% last week. Dressed weights were up 1.7 pounds in the Northeast area, down 4.4 in the North Central area with the composite down 2.0 pounds.

VEAL CARCASS, SPECIAL FED, HOT BASIS-PAID TO PRODUCER					
NON-PACKER OWNED	Head	Range	Wt. Ave.	Change	
Hide-Off, 255-315 Lbs.	5751	210.00-280.00	259.24	-6.01	
PACKER OWNED					
Hide-Off, 255-315 Lbs.	1684	235.00-260.00	258.74	1.64	
COMPOSITE					
Hide-Off, 255-315 Lbs.	7435	210.00-280.00	259.13	-4.00	
North East		235.00-280.00	261.44	-0.17	
North Central		210.00-280.00	256.73	-7.74	

CONTRACT INFORMATION: Hot Basis, Hide-Off*
Current future contracts offered: Firm Bottom Northeast and North Central few, 220.00-245.00 for May.

* North Central = OH, IN, IL, MI, & WI
* Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT
** Packer Owned ** = Ownership, harvesting and processing controlled by same party.

WEEKLY BOXED & DISTRIBUTIVE/LCL VEAL CUTS TRADE

Northeast and North Central Basis for Tue, Dec 09, 2008
FOB Major Production Points

Compared to last week: Special fed veal cuts were mostly steady with lower trends on some loin and Leg cuts. Trading was light to moderate for light to moderate demand and moderate offerings.

Item:	Wt. Range	Range		
Carcass, hide off	200-275 lbs	275.00-	310.00	
Foresaddles	86-147 lbs	245.00-	255.00	
Forequarters	43-74 lbs	235.00-	260.00	
Necks, bone-in	24-28 lbs	155.00-	165.00	
Breast	10-18 lbs	80.00-	95.00	
Foreshank	3-5 lbs	270.00-	375.00	
Oss0 Buco, foreshank	2-8 lbs	495.00-	575.00	
Shoulder, full	49-85 lbs	185.00-	275.00	
Chuck, square cut	39-68 lbs	135.00-	170.00	
Chuck rolls, skinned	5-10 lbs	290.00-	375.00	
Chuck, Shoulder Clod	4-9 lbs	325.00-	450.00	
Hotel Racks, 8 rib	15-26 lbs	510.00-	550.00	
Hotel Racks, 7 rib	14-25 lbs	525.00-	605.00	
Hotel Racks, Chop Ready, 7 rib	5-9 lbs	925.00-	1125.00	
Hotel Racks, Chop Ready, 6 rib	4-8 lbs	990.00-	1150.00	
Rack, Ribeye	3-9 lbs	1695.00-	2000.00	
Hindsaddles	89-153 lbs	410.00-	415.00	
Hindquarters	45-76 lbs	410.00-	455.00	
Loins, regular	18-36 lbs	305.00-	350.00	
Loins, 4x4, trimmed	18-30 lbs	435.00-	600.00	
Strip Loins, bnls, 0x0	1-up lbs	975.00-	1575.00	
Loin, Short Tenderloin	0.5-up lbs	1000.00-	1400.00	
Legs, double	68-117 lbs	390.00-	450.00	
Legs, single	34-59 lbs	395.00-	475.00	
Legs, slices, retail		645.00-	875.00	
Legs, TBS 4-piece	27-47 lbs	775.00-	895.00	
Legs, TBS 3-piece	24-39 lbs	895.00-	1160.00	
Legs, BHS heel-out	27-42 lbs	550.00-	610.00	
Legs, Sknd, butt tenderloin	0.5-up lbs	975.00-	1225.00	
Top Rnd, Sknd, cap-off	10-15 lbs	975.00-	1100.00	
Hindshank	5-8 lbs	340.00-	525.00	
Oss0 Buco, Hindshank	2-8 lbs	700.00-	875.00	
Stew Meat, regular		300.00-	425.00	
Bnls Veal Trimmings 75-80% Lean		85.00-	120.00	
Bnls Veal Trimmings 80-90% Lean		118.00-	180.00	
Hvy Nature Green Hides(per piece)		38.00-	41.50	

"SPECIAL-FED (NATURE, MILK-FED) VEAL SLAUGHTER AS REPORTED BY FIVE SLAUGHTER PLANTS IN THE NORTHEAST AREA AND SIX SLAUGHTER PLANTS IN THE NORTH CENTRAL AREA."

Special Fed Veal Slaughter:	Week Ago	Year Ago	YTD	YTD	
Week ending: 12/06/08	11/29/08	12/08/07	2008	2007	
Northeast	3,707	2,836	4,543	185,677	236,443
North Central	4,462	3,673	2,939	197,250	166,128
Total NE & NC	8,169	6,509	7,482	382,927	402,571

SPECIAL FED PERCENTAGE OF TOTAL CALF KILL FOR 11/29/08---37.64%
Actual Calf Slaughter reported by NASS for 11/29/2008---17,293
Estimated kill for week ending 12/06/2008-----20,000

Special Fed Veal Dressed Weights	Week Ago	Year Ago	
Week ending: 12/06/08	11/29/08	12/08/07	
Northeast	269.5	267.8	267.8
North Central	280.4	284.8	266.5
Total NE & NC	275.4	277.4	267.3

Meat Production and Actual Liveweight and Dressed Weight
W/E 11/29/2008

Production	Species and Class	Liveweight	Dressed Weight
	Mil. Lbs.	Lbs.	Lbs.
Beef	449.5	Cattle 1,309	790
Calves & Veal	2.4	Calves 234	138
Pork	414.5	Hogs 271	203
Lamb & Mutton	2.7	Sheep 137	69
Total Meat Production	869.1		

TOTAL POUNDS OF CALF AND VEAL MEAT AVAILABLE WEEK ENDING 10/25/2008			
Domestic Production	3,000,000	% of Total	62.72%
Imported	1,783,521	% of Total	37.28%
Total	4,783,521		100.00%

Federally Inspected Slaughter Percentages by Species, U.S. Week Ending Saturday, Nov 29, 2008			
Species :	Class	:	# of Head : % of Total
Cattle :	TOTAL	:	570,295
	Dairy Cows	:	43,855 7.7
Calves :	TOTAL	:	17,293
Hogs :	TOTAL	:	2,046,366
Sheep :	TOTAL	:	40,060

Source: NASS-Livestock and Grain Market News 202-720-1056
For additional information contact: USDA LIVESTOCK Market News Reporter Darold Mapes or Larry Johnson at 515-284-4460

Madison, Wisc. USDA-WDATCP Market News

Altoona, Thursday, Dec 4, 2008 Receipts: calves 100
Replacement Holstein Bull calves were weak to 10.00 lower. Demand for Replacement Holstein bull calves light to moderate. Near 80% sold to replacement accounts.
Replacement Holstein bull calves: 100-120 lbs 40.00-65.00
90-100 lbs 30.00-55.00
120-140 lbs 40.00-55.00

Stratford, Monday, Dec 8, 2008 Receipts: calves 350
Replacement Holstein Bull calves 20.00-30.00 higher. Demand for replacement Holstein bull calves good. Near 75 percent were sold to replacement accounts.
Replacement Holstein bull calves: (Sold on a per head basis)
100-120 lbs 85.00-115.00
85-100 lbs 45.00- 85.00
few 95.00
120-140 lbs 80.00-115.00

Reedsville, Tuesday, Dec 9, 2008 Receipts: calves 150
Replacement Holstein Bull calves steady. Demand for replacement Holstein bull calves moderate. Near 50 percent were sold to Replacement accounts.
Replacement Holstein bull calves: 100-120 lbs 60.00- 80.00
85-100 lbs 40.00- 70.00

Sparta, Wednesday, Dec. 10, 2008 Receipts: calves 50
Replacement Holstein bull calves unevenly steady. Demand for replacement Holstein bull calves was moderate. Near 50 percent were sold to replacement accounts.
Replacement Holstein bull calves: 100-120 lbs 50.00- 80.00
85-100 lbs 20.00- 40.00

WI Dept. of Ag-USDA Market News Service, Madison, WI 608/224-5097

SUMMARY OF PENNSYLVANIA LIVESTOCK AUCTIONS

New Holland Calf Auction Report for Thursday, December 04, 2008
Calves, Thursday: 711 Last Week: 562 Last Year: 503

Calves: Compared to last Thursday's sale, bull calves sold 20.00 to 40.00 lower. Trade moderate with light demand. Holstein heifers sold 25.00 lower. The PA Department of Agriculture graded 711 head for this Thursday's graded sale. Holstein calves unless otherwise noted. All prices per cwt.
Graded Bull Calves: Number 1 94-128 lbs 50.00-70.00; 90-96 lbs 27.00-45.00. Number 2 106-128 lbs 25.00-50.00; 80-104 lbs 11.00-20.00. Number 3 72-130 lbs 12.00-15.00. Utility 60-110 lbs 11.00-12.00.

New Holland Calf Auction Report for Monday, Dec 08, 2008
Calves, Monday: 319 Week Ago: 513 Year Ago: 363

Calves: Compared to last Monday's sale, bull calves sold 20.00 higher. Trade moderate with light demand. All prices per cwt.
Holstein Bull Calves: Number 1 95-125 lbs 75.00-95.00. Number 2 95-125 lbs 60.00-80.00. Number 3 95-120 lbs 40.00-60.00. Utility 70-110 lbs 11.00-20.00.

Vintage Calf Auction Report for Tuesday, Dec 09, 2008
Calves, Monday: 668 Week Ago: 1002 Year Ago: 885

Calves: Compared to last Tuesday's sale, Holstein bull calves sold 10.00 to 15.00 higher. All calves are sold by the cwt.
Graded Holstein Bull Calves: Number 1 95-122 lbs 85.00-90.00; pkg 90 lbs 60.00; 75-85 lbs 12.00. Number 2 95-114 lbs 70.00-80.00; 90 lbs 57.00-60.00; 74-84 lbs 12.00-17.00. Number 3 93-111 lbs 25.00-42.00; 83-93 lbs 12.00-16.00. Utility: 75-107 lbs 12.00-17.00.

SOURCE: USDA-PA Dept Ag Market News, New Holland-Lancaster Co., PA

CANADIAN FEDERALLY INSPECTED SLAUGHTER

	Current 11/29/08	Week Ago 11/22/08	Year Ago 12/01/07	11/29/08 YTD	12/01/07 YTD	%Change
Calves:	5,401	5,201	5,205	233,945	236,726	-1.2%

U. S. DEPARTMENT OF AGRICULTURE FOOD SAFETY AND INSPECTION SERVICE
IMPORTED MEAT PASSED FOR ENTRY INTO THE UNITED STATES BY COUNTRY
For The Period **10/19/08 - 10/25/08** VEAL in Metric Tons

COUNTRY OF ORIGIN	MANUFAC.	CARCASSES	CUTS	MISC. FRESH	PROCESSED	TOTAL
Australia	93	0	0	49	0	142
Canada	0	91	22	37	0	150
New Zealand	454	0	0	63	0	517
Grand Totals	547	91	22	149	0	809

FEED INGREDIENTS

MILK PROTEIN MARKETS MADISON, WI. Dec 11, 2008 (REPORT 50)

DRY BUTTERMILK - CENTRAL AND EAST
F.O.B. CENTRAL/EAST: .7000 - .8800
DRY WHEY - CENTRAL
F.O.B. CENTRAL: .1500 - .2050 MOSTLY: .1650 - .1900
ANIMAL FEED MILK REPLACER
F.O.B. CENTRAL: .1100 - .1800
DRY WHEY - NORTHEAST
F.O.B. NORTHEAST: EXTRA GRADE AND GRADE A: .1700 - .2125
NONFAT DRY MILK - CENTRAL and EAST
Includes EXTRA GRADE and GRADE A
LOW/MEDIUM HEAT: .8500 - .9475 MOSTLY: .8600 - .9000
HIGH HEAT: .9225 - .9900
WHEY PROTEIN CONCENTRATE - CENTRAL AND WEST
EDIBLE 34% PROTEIN: .3900 - .4900 MOSTLY: .4050 - .4450

Source: Dairy Market News- Janet Linder & Eric Graf 608-250-3200

FAT PRODUCTS DES MOINES, IA WEEK ENDED: Dec 06, 2008

CAF CHICAGO EDIBLE TALLOW - Railcar	17.00	Weighted Average
CAF CHICAGO LOOSE LARD, PS AND/OR CP	21.00	Simple Average
COCONUT OIL, Crude (Source: USDA FAS)	719.00	Nov ROTT. (US\$/MT)

Estimated Calf Slaughter by Type	Under Oct-08	Federal Inspection Sep-08	Oct-07
Bob Veal	54,858	48,333	27,621
Formula Fed 150-400lbs	34,590	33,542	32,323
Non-Formula Fed 150-400lbs	3,186	2,934	3,053
Others Over 400lbs	1,266	1,291	703
Total	93,900	86,100	63,700

Some adjustments have been made to account for missing data and differences in weeks that fall into two months.